

## **Bluntisham Parish Council – Annual finance report**

The PC accounts for the year are as follows:

Total Receipts - £209,067.27

Total Expenditure - £220,595.53

The precept was set at £92,827 for this financial year which is the same figure as 1.4.15 and remains as such for 17/18. The additional income is from the village hall, grants, allotments, adverts, interest, grass cutting, fundraising, sale of parish tractor.

The expenditure for this year includes the new play park, outdoor gym, new John Deere mower.

Savings have been made on insurance, subscriptions, training & village maintenance.

The allocated reserves haven't been spent for this year due to the delay in finishing the cycle/footpath, unsuccessful LHI bid, contingency fund for village hall not needed.

The asset register has been updated to include the new items purchased during the year and also the old items sold by the parish council during the year.

The accounts are interrogated by the finance committee on a bi-monthly basis and also by members of the finance committee prior to each parish council meeting monthly. All detailed accounts including the parish council's cash book are available on line for all to view.

All payments are made by BACS with the exception of the odd cheque being raised. Additional electronic signatures have been set up to be able to ensure a rota of payments is made.

The annual internal audit raised no concerns with the accounts and processes. The external audit is ready for sending off for verification. A full detailed copy of this will be on the website once returned.

The parish council have been successful with the LHI bid for this financial year 17/18 and allocated reserves of £2000 have been put aside to accommodate this.